

KCB GROUP PLC
UN AUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2017

	BANK				COMPANY				GROUP			
	30-Jun-16 KShs 000 Un-Audited	31-Dec-16 KShs 000 Audited	31-Mar-17 KShs 000 Un-Audited	30-Jun-17 KShs 000 Un-Audited	30-Jun-16 KShs 000 Un-Audited	31-Dec-16 KShs 000 Audited	31-Mar-17 KShs 000 Un-Audited	30-Jun-17 KShs 000 Un-Audited	30-Jun-16 KShs 000 Un-Audited	31-Dec-16 KShs 000 Audited	31-Mar-17 KShs 000 Un-Audited	30-Jun-17 KShs 000 Un-Audited
I STATEMENT OF FINANCIAL POSITION												
A ASSETS												
1 Cash (both Local & Foreign)	6,590,698	6,085,313	6,102,150	6,800,226	-	951,009	933,609	913,056	11,270,331	11,374,751	9,246,661	9,886,863
2 Balances due from Central Bank of Kenya	34,526,342	34,603,718	22,821,216	16,456,216	-	-	-	-	34,526,342	34,603,718	22,821,216	20,006,048
3 Kenya Government and other securities held for dealing purposes	805,155	-	-	-	-	-	-	-	805,155	-	-	-
4 Financial Assets at fair value through profit/loss	43,759,708	32,620,671	32,297,753	32,829,060	-	-	-	-	43,759,708	32,520,671	32,440,656	32,877,860
5 Investment securities: a) held to maturity a. Kenya Government securities b. Other securities	37,493,753 61,099	58,466,646	60,739,538	68,789,446	-	-	-	-	37,493,753 61,099	58,466,646 61,099	60,739,538 61,099	68,842,956 4,647,254
6 Deposits and balances due from local banking institutions 7 Deposits and balances due from banking institutions abroad	4,200,000 1,597,002	1,627,573 4,466,863	6,155,161	9,042,773 1,250,023	-	-	-	-	4,200,000 50,748,133	1,627,573 41,879,570	6,155,161 219,993	9,427,544 38,868,626
8 Tax receivable	-	-	-	-	-	-	-	-	-	-	-	43,271,021
9 Loans and advances to companies (net)	315,326,989	353,900,051	382,922,411	373,803,146	6,907,883	807,628	9,900,292	850,964	348,696,017	385,745,331	395,491,270	406,975,972
10 Balances due from group companies	7,496,801	436,130	2,259,685	2,417,097	-	125	125	125	-	-	-	-
11 Investments in associates	-	-	-	-	66,695,167	67,130,100	67,130,100	67,130,100	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	6,388,275	6,038,806	6,092,972	5,939,653	581,449	564,597	563,000	563,292	10,683,990	9,372,955	9,453,613	9,483,791
16 Prepaid lease rentals	133,255	132,000	131,383	130,759	-	-	-	-	133,255	132,000	133,423	130,759
17 Intangible assets	2,161,489	3,046,237	2,945,462	3,256,578	-	-	-	-	2,284,662	3,166,913	3,057,898	3,369,861
18 Deferred tax asset	3,340,452	3,072,191	3,072,191	2,593,679	-	-	-	-	3,765,840	3,732,100	3,512,755	3,254,264
19 Retirement benefit asset	980,000	811,000	811,000	811,000	-	-	-	-	980,000	811,000	811,000	811,000
20 Other assets	8,852,280	14,121,009	14,131,441	13,862,922	-	-	-	-	10,892,727	16,652,184	16,867,514	16,160,577
21 TOTAL ASSETS	468,119,268	504,777,674	520,535,662	539,972,430	74,184,624	69,510,378	78,575,997	69,511,037	610,206,922	595,239,643	605,754,786	630,608,639
B LIABILITIES												
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23 Customer deposits	366,820,682	386,611,167	397,872,749	423,895,874	-	-	-	-	478,519,563	448,173,797	456,815,151	482,844,611
24 Deposits and balances due to local banking institutions	1,128,516	5,620,000	4,693,627	7,287,164	-	-	-	-	1,128,516	5,620,000	4,993,827	7,287,164
25 Deposits and balances due to foreign banking institutions	7,043	122,729	131,615	822,670	-	-	-	-	7,191,619	7,622,796	3,665,380	8,031,361
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	15,487,497	20,583,556	19,883,118	11,974,000	-	-	-	-	17,746,261	22,982,348	23,595,619	16,732,935
28 Balances due to group companies	5,946,867	-	-	-	-	-	-	-	-	-	-	-
29 Tax payable	219,890	531,825	2,277,380	-	36,153	66,925	-	-	297,988	870,488	2,466,139	118,756
30 Dividends payable	-	-	9,178,000	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	44,094	168,150	171,450	171,230
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	6,686,800	10,458,489	10,000,180	-	813,683	739,845	709,073	1,017,798	10,423,967	13,358,289	13,131,484	16,990,721
34 TOTAL LIABILITIES	396,297,297	423,787,786	444,056,968	457,584,819	813,683	775,998	775,998	1,017,798	513,749,010	488,673,688	504,539,050	532,276,778
C SHAREHOLDERS' FUNDS												
35 Paid up/Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	3,025,213	3,066,657	3,066,657	3,066,657	3,025,213	3,066,657	3,066,657	3,066,657
36 Share premium/discount	-	-	-	-	20,135,561	21,646,776	21,646,776	21,646,776	20,135,561	21,646,776	21,646,776	21,646,776
37 Reserves/retained earnings	779,834	1,134,529	1,306,194	1,819,124	607,850	607,850	607,850	607,850	779,834	1,134,529	1,306,194	1,819,124
38 Retained earnings/ Accumulated losses	7,283,795	9,681,500	12,837,979	16,321,543	44,159,741	34,823,376	43,888,995	43,780,406	61,947,762	53,248,726	56,360,182	57,400,697
39 Statutory loan loss provision	10,769,710	8,964,457	10,296,609	11,580,756	-	-	-	-	11,835,111	10,240,506	11,670,644	12,298,405
40 Other Reserves/Re-measurement of defined asset/liability	522,206	314,300	314,300	314,300	-	-	-	-	522,206	314,300	314,300	314,300
41 Proposed dividends	-	9,178,000	-	-	6,050,426	9,198,171	9,198,171	-	-	9,198,171	9,198,171	3,066,657
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	71,821,671	80,989,898	76,498,784	82,387,611	73,370,641	68,734,380	77,799,599	68,493,220	96,657,912	96,575,775	101,215,736	98,331,261
44 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	468,119,268	504,777,674	520,535,662	539,972,430	74,184,624	69,510,378	78,575,997	69,511,037	610,206,922	595,239,643	605,754,786	630,608,639

INTERIM DIVIDEND
The Directors have approved payment of an interim dividend of KSh1 for every ordinary share of KShs 1 held. The dividend will be paid on or about Tuesday, 31st October 2017, to shareholders registered at the close of business on Monday 4th September 2017. The register of members will be closed for one day on Tuesday 5th September 2017 for the purpose of processing the dividend register.

MESSAGE FROM THE DIRECTORS
These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website
They may also be accessed at the institutions head office located at Kencom House, Moi avenue

Nenry Bwoti- Chairman
Joshua Ogara- Chief Executive Officer