



BANK

TERM/CALL DEPOSIT APPLICATION FORM

Please debit my/our account: _____ Account number: _____
 and place on Term/Call the sum of (currency: _____) _____
 Amount in words _____
 as at date: _____ for a period of (_____) months/(_____) days at the interest rate of _____ % p.a.

ON MATURITY (Tick appropriately)

- Renew the principal and interest amounts for a further period of (_____) months/ (_____) days.
- Renew only the principal amount for a further period of (_____) months/ (_____) days
- Pay the interest to my /our KCB Bank account number: _____
- Pay the principal amount to my/our KCB Bank account number: _____
- Renew the deposit (principal ONLY) after every end of term until revoked by me/us, the applicant(s).
- Renew the deposit (principal and interest) after every end of term until revoked by me/us, the applicant(s).
- If my/our instructions will not have been received by yourselves on maturity date please transfer the deposit plus interest to call deposit at the prevailing call deposit rate.

CUSTOMER DECLARATION

I/We have read and been explained to the terms and conditions overleaf, a copy of which has been given to me/ each of us. I/We do hereby affix my/our signature(s) as evidence that I/We fully understood and agreed to be bound by same. I/We have, in addition, agreed to be bound by any variations to the terms and conditions that may be made by the Bank from time to time, and updated on its Website <http://ke.kcbbankgroup.com/privacy/>

INDIVIDUAL/JOINT ACCOUNT HOLDERS

Name: _____ ID/Passport NO.: _____ KRA PIN: _____ Signature: _____
 Name: _____ ID/Passport NO.: _____ KRA PIN: _____ Signature: _____

BUSINESS DETAILS

Trading Name : _____ KRA PIN: _____
 (If different from Registered Name)
 Name: _____ Signature: _____ ID/Passport No.: _____
 Name: _____ Signature: _____ ID/Passport No.: _____
 Name: _____ Signature: _____ ID/Passport No.: _____

OFFICIAL USE ONLY

Fixed/Call Deposit Account number:	Rate Applied: _____ %
Value Date:	Maturity Date:
Bank Custodian signature:	Date:

Authorizing signature: _____ Date: _____

Regulated by the Central Bank of Kenya



TERM/CALL DEPOSITS TERMS AND CONDITIONS

Interpretation

1. "Business Day" means, with the exception of public holidays:
 - i. On any day falling between Monday to Friday the period between 08.00 Hours to 18.00 Hours (all inclusive); and
 - ii. On Saturdays, the period between 09.00 Hours to 13.00 Hours (all inclusive).Business Days shall be construed accordingly.
2. In these terms and conditions "you" and "your" mean any customer operating a term deposit or call deposit account and includes (where appropriate) any person you authorize to give instructions on such accounts. "we", "us" and "our" mean KCB Bank.

Term Deposits

1. Term deposits are available for different durations ranging from 1 month to 1 year, but the desired tenor may be availed on request.
2. Depositing additional funds during the tenure of the term deposit is not allowed, but you may open additional term deposit accounts.
3. Your term deposit will mature on the relevant anniversary of the date the deposit was opened, or if this is a non-Business Day, the closest Business Day. At maturity, we will apply your "ON MATURITY" instructions selected on page one of this document. If "ON MATURITY" instruction fails to apply, we shall deposit the money in your account in which case the terms and conditions for account opening will apply.
4. The rate of interest will be fixed at the time of issue of the term deposit. However, the rate of interest applicable upon instructions shall be our prevailing interest rate on term deposits at the time of renewal. The rate of interest may be "ON MATURITY" varied within the life of the term deposit in accordance with the Banking (Amendment) Act 2016 or any amendment or replacement thereof provided notice of intention to change the interest rate where such changes result in reduction of the interest rate that you will be given at least thirty (30) days' fixed at the time of issue or renewal of the term deposit. Interest on the term deposit is accrued daily on the principal investment amount and will not be compounded. Interest will only be paid on the maturity date of the term deposit and shall cease to accrue after the maturity date unless the term deposit is renewed in writing.
5. Early withdrawals from term deposits will be permitted on condition that the entire interest accrued will be forfeited. You shall however give us one (1) Business Days' written notice of your intended withdrawal. We will effect your withdrawal instructions upon the lapse of your notice. you shall withdraw the entire principal amount. Partial withdrawals are not permitted. You may however initiate a new Term deposit.
6. All payments, whether of interest or principal will be made by an automated credit into a KCB Bank account in Kenya nominated by you and will thereafter be subject to the terms and conditions of account opening. Any request for remittance of funds on maturity of the deposit will be effected subject to rules of Remittance, Terms & Conditions and corresponding Charges applying.
7. We reserve the right either to decline or accept to open a term deposit.
8. You shall provide us with any information requested, which we consider pertinent to this, or any other banking service at any time. initiate a new Term deposit.

Call Deposits

1. Call deposits are available for at least seven (7) days duration and have no fixed or maximum term. We will require at least one (1) Business Days' notice prior to any withdrawal.
2. You may uplift a call deposit after giving us one (1) Business Days' notice. No charges will be levied for such withdrawals. We will effect your withdrawal instructions upon the lapse of your notice. Please note that you shall withdraw the entire principal amount. Partial withdrawals are not permitted. You may however initiate a new Call deposit.
3. The rate of interest will be fixed at the time of issue of the call deposit. Interest on the call deposit is accrued daily on the principal investment amount and will not be compounded. Interest will only be paid on the maturity date of the call deposit and shall cease to accrue after the maturity date unless the call deposit is renewed in writing. Your call deposit shall be subject to rate revision at a notice of one (1) day during its tenor. We may vary the rate of interest from time to time to comply with the Banking (Amendment) Act 2016 or any amendment or replacement thereof.
4. We may impose a minimum amount for a call deposit and shall advise you of this minimum amount at the time of opening the call deposit account.
5. All payments, whether of interest or principal will be made by an automated credit into a KCB Bank account in Kenya nominated by you and will thereafter be subject to the terms and conditions of account opening. Any request for remittance of funds on maturity of the deposit will be effected subject to rules of Remittance, Terms & Conditions and corresponding Charges applying.
6. We reserve the right to either decline or accept to open a call deposit.
7. You shall provide us with any information we request, which we consider pertinent to this, or any other banking service at any time.

BANK OFFICIAL

Signature: _____ Date: _____

The KCB Bank General Terms and Conditions are available online through URL: <http://ke.kcbbankgroup.com/privacy/> and Tariffs on URL: http://ke.kcbbankgroup.com/media/rates_and_fees/Kenya_Tariff_Guide.pdf

*Usual tariffs will be charged by your telephone and internet service provider (s) when communicating with our Contact Centre

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