

## KCB MAVUNO TEA LOANS FREQUENTLY ASKED QUESTIONS (FAQs).

### 1. What is KCB Mavuno Tea Loan?

KCB Mavuno Tea loan is an agribusiness loan targeting individual Tea farmers and Tea factories.

### 2. What is the purpose for borrowing?

The loan is used for financing personal and development purposes.

### 3. Who can access KCB Mavuno Tea Loan?

All Tea players including Farmers supplying Tea leaves to KTDA affiliated and Private Tea Factories and Tea factories.

### 4. What is the security and tenure for the loans?

For KTDA Affiliated farmers,

- Loans of up to Kes.3 million, unsecured
- The maximum loan term is 36 months.
- Amounts above Kes.3 million shall be fully secured.

For farmers affiliated to private tea factories

- Consistent supply to a particular factory for at least one year.
- New to bank up to KES 1 million for 24 Months.
- Repeat borrowers up to KES 3 million for 36 months.
- More than KES 3 million to be fully secured.
- Loans between 12-24 months are partially secured.
- Loans above 24 months are fully secured.
- All farm and factory development loans shall be fully secured.

### 5. What are the requirements for the individual borrowers?

- Evidence of tea delivery and tea payments in KCB Accounts or/and from other financial institutions for the last 6 months for KCB account holders and 1 year for non-kcb account holders.
- National ID and KRA pin certificate
- Original tea payment slips/receipts for previous tea deliveries for three months duly certified.

### 6. What are the requirements for loan buyoffs from other financial institutions?

- Latest certified 12 months loan statements to be provided.

### 7. What is the interest rate for the loan?

The loan will adopt the Risk Based Pricing model (current KCB Bank Base Lending plus risk margin).

### 8. Are there any top ups for the Mavuno Tea Loan?

Loan top ups are available where the current loan has been partially paid and the borrower (tea farmer or tea factory) has repayment ability for the new loan and meets all the other terms and conditions for the loan.

### 9. Which KCB bank account is appropriate for this value chain?

For individuals, KCB Farmers Transactional Account while for Tea Factories; KCB Agribusiness Current Account.

### 10. Where can customers get more information about the KCB Mavuno Tea Loans?

Customers can get more information on the offering through.

- Call 0711 087000 or 0732 187000.
- WhatsApp 0711 087087.
- Website: [www.kcbgroup.com](http://www.kcbgroup.com)
- Visit any KCB Bank branch countrywide.